

ABOUT THIS REPORT

SBS Transit Ltd is pleased to share our latest annual Sustainability Report that documents our journey and the progress we have made across Environmental, Social and Governance aspects of our operations. The report provides an overview of the Company's vision and initiatives towards Sustainability and the results of our financial year ended on 31 December 2024.

We believe in the urgency of acting on the threat of climate change. As a leading public transport operator, we recognise our role in making the transition towards a low-carbon transport system in Singapore. We are committed to delivering positive impact and long-term sustainable value to our society.

CONTENTS

2	About SBS Transit Ltd	45	Reinforcing our Social Responsibility to our Customers, Employees, and Communities
2	A Purpose-Driven Organisation, with a Values Based Culture	46	Safety and Health
4	Joint Message from the Chairman and Group CEO	55	Customer Experience
8	Year in Review	62	Employee Care
14	Our Approach to Sustainability	72	Social Economic Contribution
15	Board Statement	76	Ensuring Ethical Business and Strong Governance Practices
16	Materiality Assessment and Approach	77	Business Integrity and Corporate Governance
17	Our Sustainability Framework	83	Responsible Supply Chain and Partnership
21	Stakeholder Engagement	84	R&D, Technology and Innovation
22	Governance of Sustainability and Risk Management	87	Cybersecurity, Data Governance and Privacy
24	Driving Singapore's Low-Carbon Ambition through Environmental Stewardship	89	Asset Protection and Security
25	Emissions and Energy	91	Appendices
30	Resource Efficiency	92	Appendix 1: GRI Index
35	Sustainable Transition	97	Appendix 2: SASB Index
		99	Appendix 3: Alignment with the UN SDG Targets
		102	Appendix 4: Stakeholder Engagement

ABOUT THIS REPORT

REPORTING FRAMEWORK

This report has been prepared in accordance with the Global Reporting Initiative (GRI) Sustainability Reporting Standards 2021. Pages 92 - 96 include the GRI Content Index. Additionally, this report aligns with the Sustainability Accounting Standards Board (SASB): Road and Rail Standards as summarised in the SASB Disclosure Index that can be found on pages 97 - 98.

We have chosen to align closely with the United Nations Sustainable Development Goals (UN SDGs). Furthermore, we are committed to the ten principles of the United Nations Global Compact (UNGC), of which our parent company, ComfortDelGro Corporation Limited, is a signatory.

As a listed company in Singapore, this report adheres to all sustainability reporting standards mandated by the Singapore Stock Exchange (SGX), including but not restricted to SGX Listing Rules 711 (A) and (B).

Further in compliance with the SGX climate reporting requirements, we align and report against the recommendations from the Task Force on Climate-Related Financial Disclosures (TCFD). As of 2024, the TCFD has been incorporated into the globally recognised International Sustainability Standards Board (ISSB) Standards. While the SGX only requires companies to follow the climate-specific rules (IFRS S2) from 2025, we have made some disclosures against selected reporting requirements from IFRS S2 and the consequently selected climate-relevant provisions from IFRS S1. These selected disclosures are primarily incorporated within the following sections: Sustainability and Risk Governance, Emissions and energy, Sustainability transition, Business integrity and corporate governance and Responsible supply chain and partnership chapters.

We disclose year-on-year comparisons whenever possible, ensuring our data undergoes internal assurance processes for validation.

The incorporation of the various international sustainability standards within our report allows us to remain accountable, communicate our results in a way that meets the needs of various stakeholders. We are committed to tracking and disclosing our strategies, initiatives, and key performance indicators while staying attuned to the industry and geography we operate in. These standards guide us in setting targets for our material topics, ensuring the continuity of our sustainability reporting efforts.

REPORTING SCOPE AND PERIOD

This Sustainability Report is published on 25 March 2025, encompassing our sustainability performance and relevant Environmental, Social and Governance (ESG) considerations for the financial year (1 January 2024 to 31 December 2024). The Sustainability Report supplements SBS Transit's Annual Report 2024 and covers the same scope in terms of financial entities and reporting period. Both reports can be found on our website at <https://www.sbstransit.com.sg>.

ASSURANCE

ComfortDelGro Group Internal Audit has performed an internal review on the compliance with the relevant policies, processes and internal controls pertaining to the data disclosed in this Sustainability Report for the financial year 2024. The audit recommendations from the internal review were taken into consideration in the preparation of the Sustainability Report. While we did not seek external assurance in this reporting cycle, we intend to do so from FY2027 in line with the Accounting and Corporate Regulatory Authority (ACRA) and the Singapore Exchange Regulation (SGX RegCo) reporting guidelines.

FEEDBACK

We welcome comments and feedback on our Sustainability Report as we progress on our sustainability journey. Please contact us at SBS Transit Customer Care at 1800-287 2727 or Sustainability@SBSTransit.com.sg.

RESTATEMENT OF INFORMATION

Restatements of information presented in earlier reports have been included in this report, where applicable, to ensure consistency and to enable proper comparability of information between reporting periods. Details of these restatements can be found in the relevant sections of the report. Restatements of information are primarily due to improved data collection and calculation methodologies, as well as refinement of data collection parameters, that modified our greenhouse gas (GHG) disclosures. The respective restatements made have been determined to be immaterial.